

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

M.W. DEPT. - A.P. State Minorities Finance Corporation Ltd. – Establishment – Fraudulent withdrawal of Rs.55.47 Crores worth of Fixed Deposit of the Corporation, through the Current Account from January to September, 2012 – Complaint filed by the Secretary to Govt., Minorities Welfare Department before the CID., Hyderabad – Entrustment of the case to CB., CID. – Orders – Issued.

MINORITIES WELFARE (O.P.) DEPARTMENT

G.O.Rt.No.288.

Dated: 17th October, 2012.

Read the following:

- 1) D.O.Lr.No.1/SECY.PESHI/2012, dated 09-10-2012 of the Secy. to Govt., M.W. Dept.
- 2) Govt.Memo.No.6638/O.P./A1/2012, dated 10-10-2012.

ORDER:

It has come to the notice of the Government in Minorities Welfare Department, that the Vice Chairman & Managing Director, A.P. State Minorities Finance Corporation Ltd., Hyderabad, has deposited about Rs.78.00 Crores with three (3) Branches of Vijaya Bank at Koti (Rs.30.00 Crores), at Bandlaguda (Rs.38.00 Crores) and at Nallakunta (Rs.10.00 Crores). The Vice Chairman & Managing Director, A.P. State Minorities Finance Corporation Ltd., Hyderabad has stated that he came to know on 08-10-2012 evening through the Bank Statement submitted by Vijaya Bank, Koti Branch, that Rs.55.47 Crores has been withdrawn by somebody. It has also been informed that the (9) nine F.D.R. Nos. are forged and fake F.D.R. Certificates and that the Vice Chairman & Managing Director, A.P. State Minorities Finance Corporation Ltd., Hyderabad came to know only when Vijaya Bank Officials informed him. The General Manager, Vijaya Bank and Branch Manager, Vijaya Bank, Koti have also confirmed that about Rs.55.47 Crores has been withdrawn through (240) Cheques in the name of (16) different Organizations through Current Account No.4003003011000242, maintained in the name of Accounts Officer, A.P. State Minorities Finance Corporation Ltd. The Accounts Officer and the Vice Chairman & Managing Director, A.P. State Minorities Finance Corporation Ltd., Hyderabad have informed that they don't have any Current Account neither in the name of Managing Director nor Accounts Officer. The Branch Manager and General Manager of Vijaya Bank have also informed that the Account was opened in the name of Accounts Officer of A.P. State Minorities Finance Corporation Ltd., Hyderabad, but, account opening forms have no photograph and other identification data of the Accounts Officer. From the available information the modus operandi appears to be withdrawing of fixed deposits of the Corporation by fraudulent means from the three (3) branches of Vijaya Bank and drawing the same amount of money through forged current account opened in the Koti Branch of Vijaya Bank. As per the preliminary verification, of the Rs.78.00 Crores deposited with these three (3) Branches of Vijaya Bank, an amount of Rs.55.47 Crores has been withdrawn fraudulently and the balance money is still available as fixed deposit with the Vijaya Bank Branches. The Secretary to Govt., Minorities Welfare Dept., has filed a Case with CID., vide reference 1st read above. The Funds that are withdrawn fraudulently belongs to Scholarship amounts and Scheme amounts of the Corporation. In view of the loss of huge amount of public money, it is felt necessary that the matter has to be entrusted to CB CID for investigation.

(P.T.O.)

2. Under the circumstances, Government after careful examination of the matter hereby entrust the above case to the CB CID., Hyderabad for investigation to find out the culprits involved and to recover the money fraudulently withdrawn.

3. The Vice Chairman & Managing Director, A.P. State Minorities Finance Corporation Ltd., Hyderabad shall appoint a Nodal Officer to assist the Investigating Agency for ensuring speedy progress of investigation.

4. This order issues with the concurrence of Home (SC.B) Dept., vide their File No.147/SC.B/A1/2012, dated 15-10-2012.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**M. DANA KISHORE,
SECRETARY TO GOVERNMENT.**

To

The Additional Director General Police,
CID., Andhra Pradesh, Hyderabad.

Copy to:

The Director General of Police, Andhra Pradesh, Hyderabad.

The Vice Chairman & Managing Director,

A.P. State Minorities Finance Corporation, Hyderabad.

The P.S. to Chief Secretary.

The P.S. to Special Secretary to C.M.

The P.S. to Minister (MW).

The Home (SC.B) Dept.

The P.S. to Secretary, Minorities Welfare Dept.

Sc.

//FORWARDED::BY ORDER//

SECTION OFFICER